



Mārtiņš Gode, CFO
Inčukalns, June 20, 2019

TARIFFS

2019 - 2022

CONTENT



Transmission tariffs

- Tariffs from July 1, 2019
- Preliminary Tariffs from January 1, 2020



Storage tariffs

- 2019/2020 Storage cycle



Questions?



TRANSMISSION TARIFFS

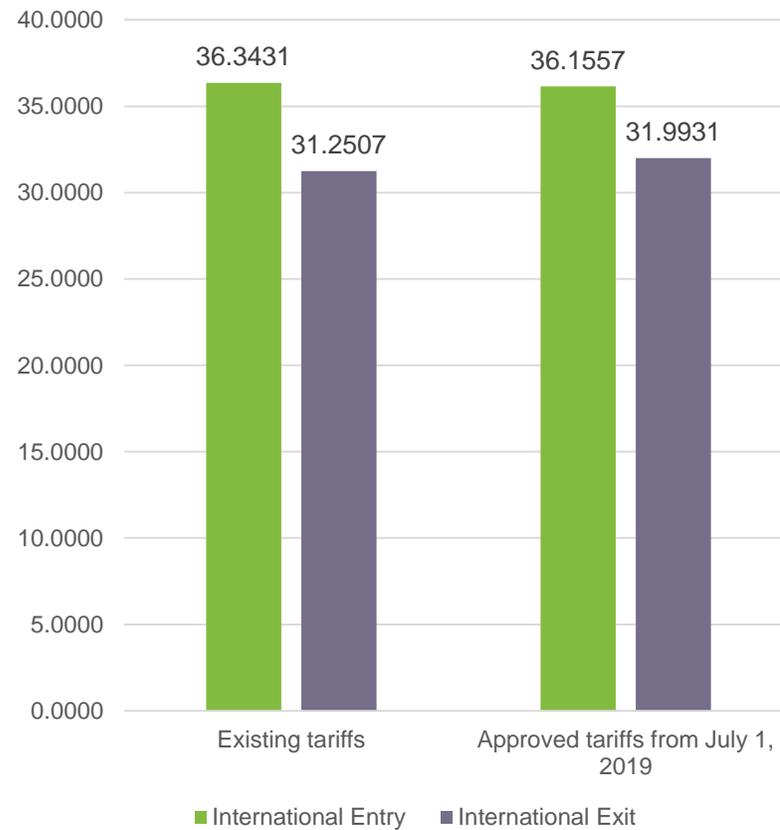
- Tariffs from July 1, 2019
- Preliminary tariffs from January 1, 2020

TRANSMISSION

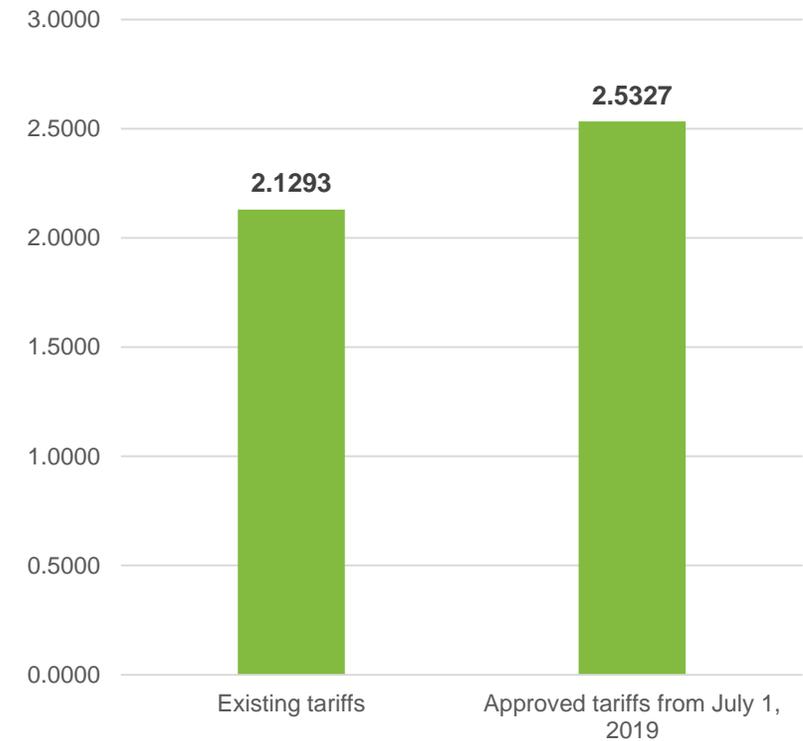
TARIFFS FROM JULY 1, 2019



Standart capacity product tariffs



Exit for Supply of Latvian Customers



TRANSMISSION

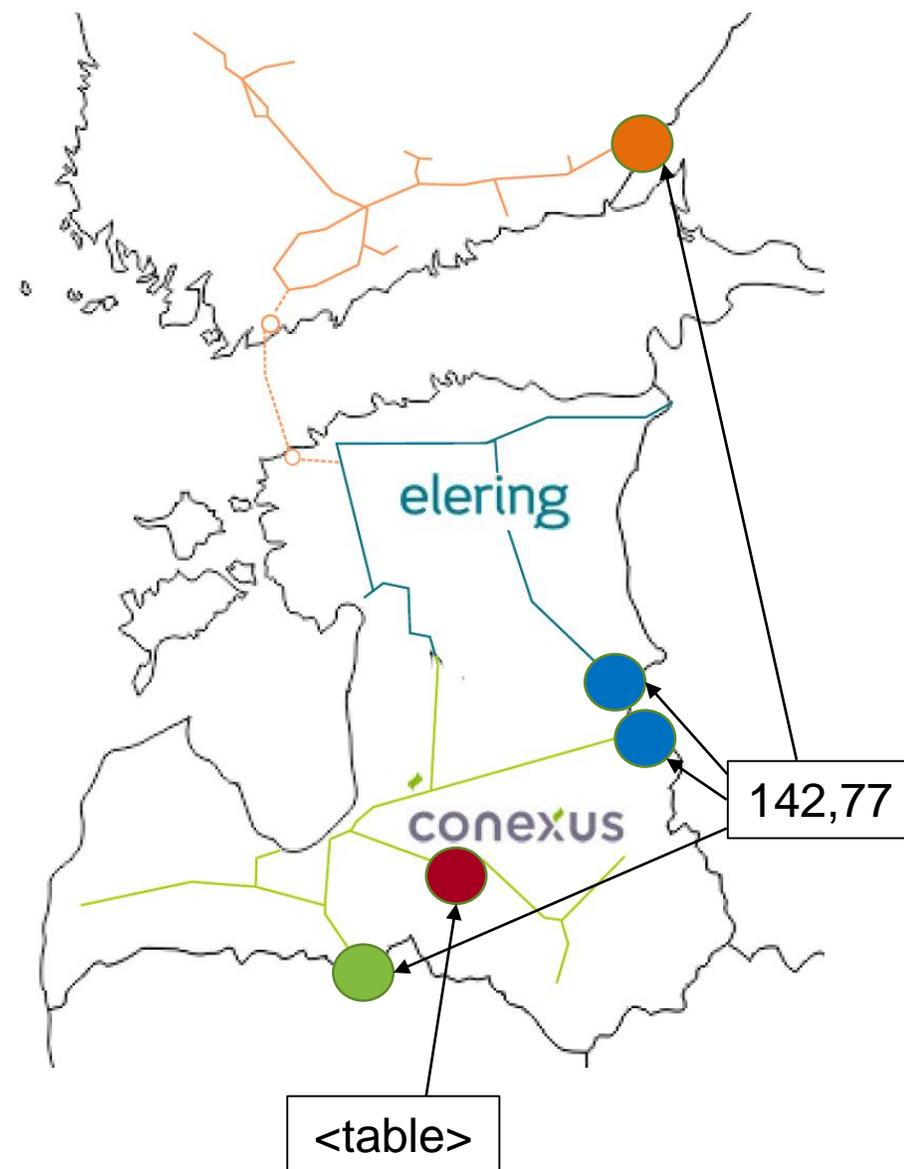
TARIFFS FROM JANUARY 1, 2020

Entry-Exit points in FINESTLAT
unified tariff zone:

- Imatra (FI)
- Varska (EE)
- Misso/Izborsk/Korneti (EE)
- Kiemenai (LV)

New Transmission tariff methodology
approved by PUC on **June 20, 2019**.

- **Regulatory and Tariff period :**
 - January 1, 2020 – September 30, 2022
= 33 months
 - Form October 1, 2020 – 3 years
- **Regional entry tariffs:**
 - as agreed by Operators and NRA's =
142.77 EUR/MWh/day/year
- **Regional exit tariffs:**
 - equal to regional entry tariffs = 142.77
EUR/MWh/day/year
- **Exit to DSO:**
 - Tariffs from the approved table,
dependent on actual auction 2020,
2021 expenses



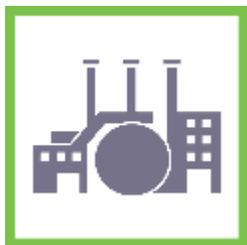


STORAGE TARIFFS

- Storage cycle 2019/2020

STORAGE

2019/2020 STORAGE CYCLE



Storage services for **2019/2020** storage cycle are available for booking **from 15 on January, 2019**:

- **Bundled unit capacity product tariffs:**
 - Bundled unit capacity product (BCP) **3,52056 EUR/MWh**
 - Bundled unit capacity product (BCP) forecast **1,13031 EUR/MWh** (*updated June 17*)
 - 2-year bundled unit capacity product (BCP2Y) **4,90056 EUR/MWh**
- **Market product tariff – minimum value 1,38000 EUR/MWh:**
 - Available for booking from 15th January 2019 till 31st August 2019. Tariff value is published every Monday until 17:00, from 14th January 2019
- **Virtual counterflow product tariff – 0,48300 EUR/MWh**

NATURAL GAS STORAGE SERVICES IN THE INČUKALNS UNDERGROUND GAS STORAGE

STORAGE

PRODUCTS AND TARIFFS



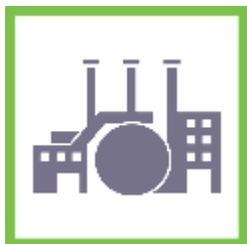
	MARKET PRODUCT	BUNDLED CAPACITY PRODUCT	2-YEAR BUNDLED CAPACITY PRODUCT
Storage of gas in the facility:	Included	Included	Included
Injection and withdrawal of the stored amount of natural gas in the seasonal (physical) direction:	Unlimited amount	Unlimited amount	Unlimited amount
Virtual reverse-flow:	Not included	Included (unlimited)	Included (unlimited)
Priority:	Interruptible	Firm	Firm
Price:	Set each week on natural gas settlement price difference of following winter season and summer season in Gaspool delivery zone Min 1,38 EUR/MWh	Fixed with one recalculation at the end of the injection season Max 3,52056 EUR/MWh	Fixed 4,90056 EUR/MWh

* VIRTUAL REVERSE-FLOW:

Gas transportation in the opposite direction to the seasonal direction of the storage facility.

STORAGE

BCP TARIFF RECALCULATION



Recalculation of bundled unit capacity product tariff (BCP)

- The final BCP tariff value for storage cycle depends on actual booked volumes of BCP and 100% revenue from Market product and 50% from BCP2Y product
- In accordance with PUC decision, recalculation of BCP tariff will be made after the end of the injection season
- JSC "Conexus Baltic Grid" publishes forecast of BCP tariff, taking into account capacities booked at the moment of calculating forecast
- For settlement during the injection season the MAX BCP tariff will be applied
- The recalculation will be done on October invoice

$$\text{Final BCP tariff} = \frac{\text{Allowed Revenue} - \text{MP revenue} - \text{BCP2Y revenue} * 50\%}{\text{Actual BCP volume}}$$

STORAGE

2020/2021 STORAGE CYCLE



Tariffs for **2020/2021** storage cycle will be set

by the end of 2019

according to Regulator's Tariff decision of April 26, 2018





QUESTIONS?



THANK YOU

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