

Proposals of the shareholder of the Joint Stock Company "Conexus Baltic Grid" that represents not less than one twentieth of the company's share capital (hereafter – the Shareholder) on the Agenda and resolutions of the Extraordinary Shareholder’s Meeting scheduled on December 20, 2017:

The Shareholder suggests that the agenda items are sequenced as follows:

1. Amendment to the Section 7.12 of the Articles of Association of the Joint Stock Company "Conexus Baltic Grid"
2. Recalling of the Supervisory Council of the Joint Stock Company "Conexus Baltic Grid"
3. Election of the Supervisory Council of the Joint Stock Company "Conexus Baltic Grid"
4. Amendments to the Sections 7.13, 7.14, 7.23, 7.24, 7.29 and 7.34 of the Articles of Association of the Joint Stock Company "Conexus Baltic Grid"

The Shareholder proposes that the Section 7.23 of the Articles of Association of the Joint Stock Company "Conexus Baltic Grid" is amended as follows:

"7.23. The Management Board of the Company shall comprise of 3 (three) members. The members of the Management Board shall be elected by the Supervisory Council for a term of 3 (three) years. Members of the Management Board who have been elected before 31 December 2017 shall hold the office until election of the new members of the Management Board."

The Shareholder proposes that the Section 7.24 of the Articles of Association of the Joint Stock Company "Conexus Baltic Grid" is amended as follows:

"7.24. The members of the Supervisory Council shall elect the Chairman and one Vice-Chairman of the Management Board from amongst the members of the Management Board."