

TRANSLATION FROM THE LATVIAN LANGUAGE

DRAFT

Approved at the Annual Meeting of
Shareholders of Joint Stock Company
"Conexus Baltic Grid" on the 27th of April,
2023, minutes No. 1 (2021)

Riga, 27.04.2023.

**Amendments to the Articles of Association of Joint Stock Company
"Conexus Baltic Grid"**

1. To amend Paragraph 2 of the Articles of Association of Joint Stock Company "Conexus Baltic Grid" (hereinafter "Articles of Association") as follows:

"2. The Shareholders of the Company are persons which have acquired shares of the Company that are entered in the central securities depository."

2. To delete the word "registered" in Paragraph 10 of the Articles of Association.

3. To amend Paragraph 11 of the Articles of Association as follows:

"11. The rights arising from the share belong to the shareholder in whose name the share is entered in the financial instruments account opened in accordance with the Financial Instruments Market Law."

4. To amend Paragraph 19 of the Articles of Association as follows:

"19. Council is the supervisory institution of the Company which represents the interests of shareholders and supervises the activities of the Board and development of the Company within the scope specified in the laws and regulations, and these Articles of Association."

Chairperson of the Board (signature*)

Member of the Board (signature*)

Chairperson of the Shareholders'
Meeting held on the 27th of April, 2023 (signature*)

Secretary of the Shareholders'
Meeting held on the 27th of April, 2023 (signature*)

Shareholder - Person attesting
the correctness of the Minutes
of the Shareholders' Meeting held
on the 27th of April, 2023:

(signature*)

* Document is signed with secure electronic signature.